

January 14, 2025

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

In continuation to our earlier disclosure dated August 14, 2023, and pursuant Regulation 30 read with Clause 8 of Para B of Part A of SEBI Listing Regulations, we wish to inform you that the Hon'ble Delhi High Court vide its order dated January 10, 2025, dismissed the appeal filed by the Income Tax Department against the Company for the AY 1986-87.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I.** 

The date and time of occurrence of the event is January 14, 2025, at 09:00 A.M. (IST) as the copy of the aforesaid order has been made available today morning on the portal of Hon'ble Delhi High Court.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,
for Escorts Kubota Limited

Arvind Kumar Company Secretary

## **Escorts Kubota Limited**



## Annexure I

Sr. No.	Particulars	Description
1.	Name of the Entity	Escorts Kubota Limited
2.	Name of the opposing party	Commissioner of Income Tax, Delhi
3.	Court/ Tribunal/ Agency where litigation is filed	Hon'ble High Court of Delhi
4.	Brief details of disputes/ litigation	The Income Tax Department had filed an appeal for AY 1986-87 before the Hon'ble High Court of Delhi against an order passed by the Income Tax Appellate Tribunal.  The Hon'ble High Court of Delhi vide its order dated January 10, 2025, had dismissed the appeal filed by the Department, due to tax impact less than the threshold limit in accordance with CBDT Circular No. 9/2024
		dated September 17, 2024.
5.	Expected financial implications	The tax implication is reduced by a sum of INR 0.84 crore.
6.	Quantum of claims	As per Point No. 4 & 5 above

## **Escorts Kubota Limited**